# KERALA ENGLISH MEDIUM SCHOOL, CHAMPUA SYLLABUS XII COMMERCE

#### **APRIL TO JUNE 2020**

#### ACCOUNTANCY

CHAPTER 1	ACCOUNTING FOR NOT FOR PROFIT ORGANISATION
	CONCEPT AND MEANING
	TERMS USED IN NON PROFIT ORGANISATION AND THEIR MEANING &
	TREATMENT, SUBSCRIPTION, LEGACY, HONOURARIUM, LIFE MEMEBRSHIP
	FEE, ENTRANCE FEE, DONATION, ENDOWMENT FUND ETC
	RECEIPT AND PAYMENT ACCOUNT
	INCOME AND EXPENDITURE ACCOUNT
	CAPITAL AND REVENUE ITEM
	FUND BASED ACCOUNTING IN NON PROFIT ORGANISATION
	CALCULATION OF SUBSCRIPTION, CONSUMABLE GOODS
	PREPARATION OF INCOME AND EXPENDITURE ACCOUNT AND BALANCE
	SHEET
CHAPTER 2	FUNDAMENTAL OF PARTNERSHIP
	TREATMENTS IN THE ABSENCE OF PARTNERSHIP DEED
	CAPITAL ACCOUNT OF PARTNERS
	CALCULATION OF INTEREST ON CAPITAL
	CALCULATION OF COMMISSION
	<ul> <li>CALCULATION OF COMMISSION</li> <li>CALCULATION OF OPENING CAPITAL</li> </ul>
	<ul> <li>CALCULATION OF OPENING CAPITAL</li> <li>CALCULATION OF INTEREST OF DRAWING</li> </ul>
	CALCULATION OF OPENING CAPITAL
	<ul> <li>CALCULATION OF OPENING CAPITAL</li> <li>CALCULATION OF INTEREST OF DRAWING</li> </ul>
	<ul> <li>CALCULATION OF OPENING CAPITAL</li> <li>CALCULATION OF INTEREST OF DRAWING</li> <li>PREPARATION OF PROFIT &amp; LOSS APPROPRIATION ACCOUNT</li> </ul>

## **BUSINESS STUDIES**

CHAPTER 1	NATURE AND SIGNIFICANCE OF MANAGEMENT
	INTRODUCTION, MEANING, CHARACTERISTICS
	EFFECTIVENESS VS EFFICIENCY
	> OBJECTIVE
	➢ IMPORTANCE
	LEVELS OF MANAGEMENT
	FUNCTIONS OF MANAGEMENT
	COORDINATION- THE ESSENCE OF MANAGEMENT
	CHARACTERISTICS AND IMPORTANCE OF COORDINATION
CHAPTER 2	PRINCIPLES OF MANAGEMENT
	➢ MEANING
	CHARACTERISTICS OF PRINCIPLES OF MANAGEMENT
	➢ IMPORTANCE
	FAYOL'S PRINCIPLE OF MANAGEMENT
	SCIENTIFIC MANAGEMENT – PRINCIPLES, TECHNIQUES
	COMPARISON BETWEEN TAYLOR'S AND FAYOL'S PRINCIPLES OF
	MANAGEMENT
CHAPTER 3	BUSINESS ENVIRONMENT
	MEANING AND DEFINITION
	CHARACTREISTICS / NATURE OF BUSINESS ENVIRONMENT
	IMPORTANCE OF BUSINESS ENVIRONMENT
	DIMENSIONS OF BUSINESS ENVIRONMENT
	NEW ECONOMIC POLICY 1991
	GLOBALISATION, PRIVATISATION AND LIBERLISATION

### **ECONOMICS**

CHAPTER 1	CIRCULAR FLOW OF INCOME
	MACRO ECONOMICS
	FACTOR OF PRODUCTION
	FACTOR OF PAYMENT
	CIRCULAR FLOW OF INCOME IN TWO SECTOR ECONOMY
	CIRCULAR FLOW OF INCOME IN THREE SECTOR ECONOMY
CHAPTER 2	NATIONAL INCOME AND RELATED AGGREGATES
	STOCK AND FLOW
	DIFFERENT COMPONENTS OF NATIONAL INCOME
	GDPMP, GDPFC, NDPMP, NDPFC, GNPMP, GNPFC, NNPMP, NNPFC
	NUMERICALS ON CALCULATING THESE CONCEPTS
CHAPTER 3	MEASUREMENT OF NATIONAL INCOME
	CALCULATION OF NATIONAL INCOME
	CALCULATION OF NATIONAL INCOME IN VALUE ADDED METHOD
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	EXPENDITURE METHOD
	➢ REAL GDP
	NOMINAL GDP
	GDP DEFLATOR
	PROBLEM OF DOUBLE COUNTING IN NATIONAL INCOME